RK Hospitality, LLC used the SBA 504 Loan Program with CCDC, in partnership with Peggy Tidwell of Park National Bank, to finance the purchase and renovation of a Hampton Inn & Suites in Springboro, Ohio. The 99-room hotel is owned by brothers, Naveen Bhandari and Chetan Bhandari, who both have experience operating other hotel properties.

Congratulations to RK Hospitality for this new opportunity!

For information on potential loan opportunities, please contact:
Laura Frum at 614-645-3937, laura.frum@ccdccorp.org,
Clay Stephens at 614-645-8590, clayton.stephens@ccdccorp.org,
or Julie Verne Orr at 614-645-3799, julie.orr@ccdccorp.org

Current SBA 504 Rates

January 2018 504 Rates:
• 20 years is 4.641%, fixed
• 10 years is 4.657%, fixed

Jan. 2018 504 Refi Rate:
• 20 years is 4.690%, fixed
• 10 years is 4.697%, fixed

For more information about SBA and other loan programs offered by CCDC please visit our interactive website: www.cccdc.corp.org

To remove your name from our mailing list, please email: laura.frum@ccdccorp.org