

Small Business Financing Solutions

**COMMUNITY CAPITAL DEVELOPMENT
CORPORATION**

CCDC
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CCDC NEWSLETTER

Project of the Month—RK Hospitality, LLC

January 17, 2018



RK Hospitality, LLC used the SBA 504 Loan Program with CCDC, in partnership with Peggy Tidwell at Park National Bank, to finance the purchase and renovation of a Hampton Inn & Suites in Springboro, Ohio. The 99-room hotel is owned by brothers, Naveen Bhandari and Chetan Bhandari, who both have experience operating other hotel properties.

Congratulations to RK Hospitality for this new opportunity!

Current SBA 504 Rates

January 2018 504 Rates:

- 20 years is 4.641%, fixed
- 10 years is 4.657%, fixed

Jan. 2018 504 Refi Rate:

- 20 years is 4.690%, fixed
- 10 years is 4.697%, fixed

For information on potential loan opportunities, please contact:

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For more information about SBA and other loan programs offered by CCDC please visit our interactive website: www.ccdcorp.org

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