

CCDC NEWSLETTER

Project of the Month—Burton Metal Finishing, Inc.

November 30, 2017



CCDC used the SBA 504 Loan Program, in partnership with Heartland Bank, the City of Columbus and Franklin County, to finance the renovation of a manufacturing facility owned by Burton Metal Finishing. The metal plating and finishing business had been substantially shut down by a catastrophic fire. Even though the company had good insurance coverage, several new building code requirements had created a gap in the financing needs which was covered through CCDC's SBA 504 and local loan programs.

In early October, SBA Administrator Linda McMahon and U.S. Senator Rob Portman, received a tour of the newly renovated facility by three generations of the Burton family.

In the top picture, at the center, is Administrator Linda McMahon with Senator Rob Portman in the back row to the left, along with the Burton family.

In the bottom picture, beginning on the left is Clay Stephens with CCDC, Bob Crow with Heartland Bank, Administrator Linda McMahon, Laurie Pfeiffer with Heartland Bank and Steve Hines with Heartland Bank.

Congratulations to Burton Metal Finishing!



Current SBA 504 Rates

November 2017 504 Rates:

- 20 years is 4.51%, fixed
- 10 years is 4.47%, fixed

Nov. 2017 504 Refi Rate:

- 20 years is 4.55%, fixed
- 10 years is 4.51%, fixed

For information on potential loan opportunities, please contact:

**Laura Frum at 614-645-3937,
laura.frum@ccdcorg.org,
Clay Stephens at 614-645-8590,
clayton.stephens@ccdcorg.org,
or Julie Verne Orr at
614-645-3799,
julie.orr@ccdcorg.org**

Community Capital Development Corporation

5475 Rings Rd., Suite 110

Dublin, OH 43017

614-645-6171

www.ccdcorp.org

For more information about SBA and other loan programs offered by CCDC please visit our interactive website: www.ccdcorp.org

To remove your name from our mailing list, please email: laura.frum@ccdcorg.org