

Small Business Financing Solutions

**COMMUNITY CAPITAL DEVELOPMENT
CORPORATION**

CCDC
Community
Capital
Development
Corporation

CCDC NEWSLETTER

Project of the Month—Kim-Salt & Light Dental



September 15, 2017

Project of the Month

CCDC, in partnership with Leslie Biskner at Cooperative Business Services, financed the purchase and improvement of a commercial building in Westerville to open a second dental practice in the area. Dr. Steven Kim of Westerville Dental Care, used the SBA 504 loan program, to support the continued growth of his business. Congratulations to Dr. Steven Kim on the expansion of his dental practice.

2017 SBA 504 Lender Leader Board

5 Loans - First Financial Bank,
4 Loans JPMorgan Chase Bank
1 Loan each - The Arlington Bank, Cooperative Business Services, First City Bank, Park National Bank, The Citizens Bank, The Richwood Banking Company, and S & T Bank

So far, for fiscal year end September 30, 2017, CCDC has 16 SBA 504 loan approvals for a total of \$7,477,000

To join the CCDC Leader Board contact Laura Frum at 614-645-3937, laura.frum@ccdcorp.org, Clay Stephens at 614-645-8590, clayton.stephens@ccdcorp.org, or Julie Verne Orr at 614-645-3799, julie.orr@ccdcorp.org

Current SBA 504 Rates

September 2017 504 Rates:

- 20 years is 4.376%, fixed
- 10 years is 4.152%, fixed

Sept. 2017 504 Refi Rate:

- 20 years is 4.417%, fixed
- 10 years is 4.202%, fixed

Spotlight on CCDC's Local Loan Programs

Allen Motorsports

In 2007, Mike Allen, owner of Allen Motorsports, a retailer of motorcycles, purchased and improved a building on Scarborough Drive in Columbus. Financing for the project involved a participation loan with Peoples Bank, as well as two loans with CCDC using funding from the City of Columbus (one for the real estate purchase and one for operating capital). Working with CCDC, Allen Motorsports was able to weather the storm of the recession and has since doubled the business' sales with continued growth.



Community Capital Development Corporation

5475 Rings Rd., Suite 110
Dublin, OH 43017
614-645-6171
www.ccdcorp.org

For more information about SBA and other loan programs offered by CCDC please visit our interactive website: www.ccdcorp.org

To remove your name from our mailing list, please email: laura.frum@ccdcorp.org