

## CCDC NEWSLETTER

### Project of the Month

October 18, 2016



CCDC, in partnership with Tim Norris at Columbus First Bank, financed the purchase of commercial real estate for ACP/Greene + Associates, LLC dba Planning Next, a local planning and architectural firm owned by Jamie Greene. The business was in need of additional space and the new building in the Victorian Village area of Columbus will support continued growth. Congratulations to Jamie and his company for this new opportunity!

### 2016 FYE Lender Leader Board

JPMorgan Chase Bank - 5 loans  
Huntington National Bank, Columbus First Bank, Arlington Bank,  
Park National Bank, Delaware County Bank and Wright-Patt Credit  
Union - 2 loans each

Seven other banks have 1 loan each:  
First City Bank, Old Fort Banking Company, Liberty National Bank,  
Richwood Banking Company, Key Bank, Commercial Savings Bank,  
and Cooperative Business Services

To join the CCDC Leader Board contact Laura Frum  
at 614-645-3937, [laura.frum@ccdcorp.org](mailto:laura.frum@ccdcorp.org) or Missy  
Renner at 937-776-1772, [missy.renner@ccdcorp.org](mailto:missy.renner@ccdcorp.org)

### Current SBA Rates

#### October 2016 504 Rates:

- 20 years is 4.044%, fixed
- 10 years is 4.073%, fixed

#### Oct. 2016 504 Refi Rate:

- 20 years is 4.078%, fixed
- 10 years is 4.107%, fixed

### SBA Approvals

#### CCDC Approvals

For fiscal year end September 30, 2016, CCDC had 23 SBA 504 loan approvals for a total of \$14,194,000, and 1 Ohio 166 loan approved for \$242,000.

#### SBA 504 Program Update

The SBA has reduced the 504 interest rate subsidy by 0.217 for all 504 loans and 0.183 for all 504 debt refinance loans approved after 9/30/16.

### CCDC Announcement

On 9/30/16, CCDC officially announced the retirement of Cathy Garland as President, effective January 31, 2017. Cathy has worked for CCDC since October 1996 and assumed the role of President in May 2013.

During the next four months, Laura Frum will be transitioning into the position of President, effective on February 1, 2017. During that time, Laura will be assuming the daily responsibilities of the company.

The CCDC Board of Trustees would like to thank Cathy for her dedication to CCDC and the small business community throughout Ohio. We invite you to contact Cathy directly with your congratulations for her future as she embarks on this new chapter in her life.

### Community Capital Development Corp

5475 Rings Rd., Suite 110

Dublin, OH 43017

614-645-6171

[www.ccdcorg.org](http://www.ccdcorg.org)

### Dayton Contact:

Missy Renner

937-776-1772 (mobile)

937-665-0581 (office)

[missy.renner@ccdcorp.org](mailto:missy.renner@ccdcorp.org)

For more information about SBA and other loan programs offered by CCDC please visit our interactive website: [www.ccdcorg.org](http://www.ccdcorg.org)

To remove your name from our mailing list, please email: [laura.frum@ccdcorp.org](mailto:laura.frum@ccdcorp.org)